

HYBRID	 <p>WORLD CASHEW CONFERENCE</p>	Jointly organised by Cashewinformation.com &  <p>AEC-CI ASSOCIATION DES EXPORTATEURS DE CACHOU CÔTE D'IVOIRE</p>
	<p>JNEC-CI Journées Nationales des Exportateurs de Cajou de Côte d'Ivoire</p>	<p>16-18 Feb, 2022 Radisson Blu Hotel Abidjan, Cote d'Ivoire</p>

NIGERIA RCN CROP STATUS AND OUTLOOK

CASHEW PRODUCTION IN NIGERIA

- Nigeria has about 600,000 surviving cashew trees spread across the country.
- About 120,000 tonnes of cashew are produced annually.
- Currently, 85 percent of cashew nuts produced in Nigeria are exported, as only a few companies are involved in the local processing of the produce.

2022 crop growth

- Nigeria cashew output is expected to rise 20 percent on weather conditions, which have helped boost output for the 2021/2022 season to an estimated 192,000 tons.
- Moderate harmattan ,quality of the nuts will also be very good owing to the harmattan that will help in reducing the level of heat during the storage of the crop.

Government intervention

The export expansion facility program in Nigeria is expected to significantly raise the volume of cashew to be exported /traded in the new season.

We expect a huge drive to export cashew this season as a result of the availability of funds to trade with.

CHALLENGES IN RAW CASHEW BUSINESS

- lack of knowledge to setup standard cashew processing factory.
- Lack of domestic market
- Fluctuation in prices
- poor research work done on planting cashew varieties that have been planted in Nigeria over the years are wild, not improved varieties.
- Outrageous freight cost
- Data from food and agricultural organization(FAO) shows that Nigeria's cashew production averaged 255,416 tonnes annually between 2010 and 2019 on yearly basis,the total output of the country declined from 2010.



ACTUALISING PROSPECTS

We don't only need to set up factories in Nigeria we need to go into a strong partnership with the Vietnamese, Europeans , Indians , Americans we need to learn how cashew processing can be done efficiently and profitably

- Knowledge transferr
- Technology transfer

